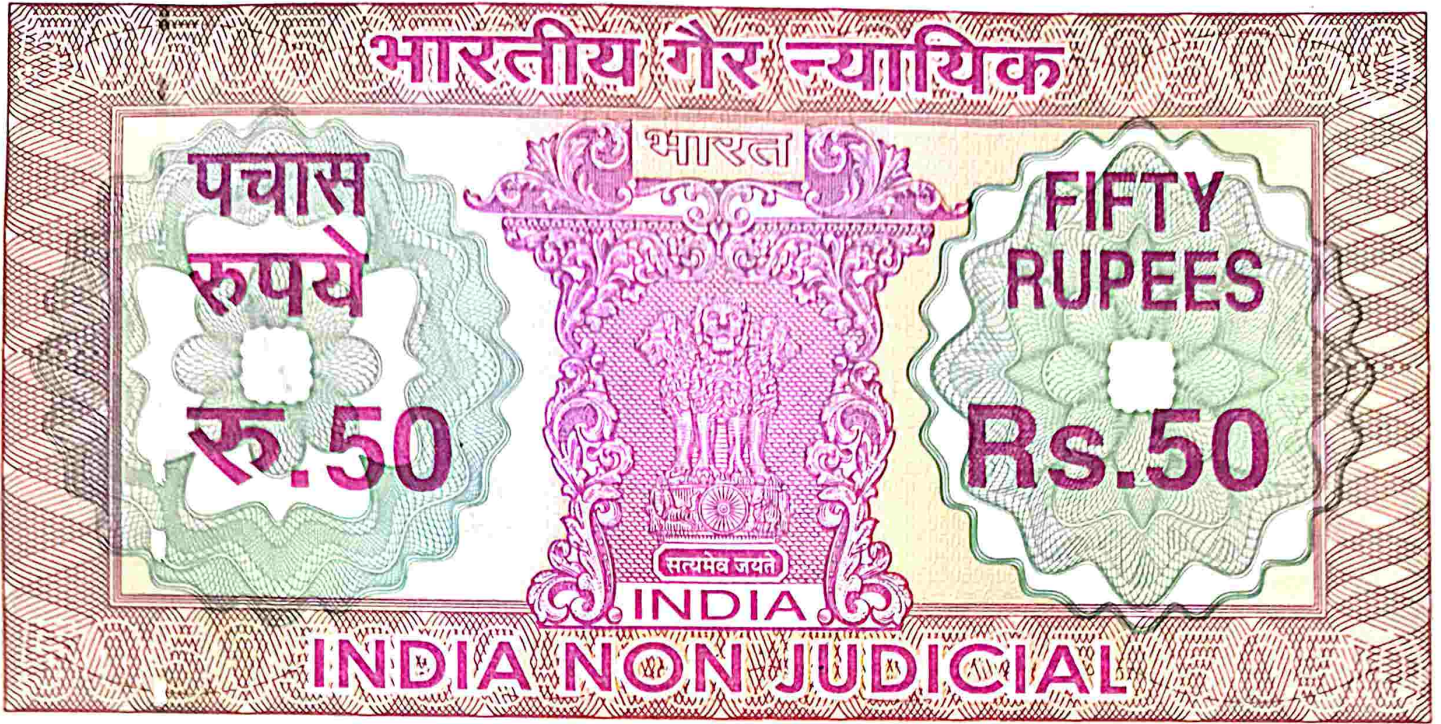




छत्तीसगढ़ CHHATTISGARH

AE 440861

MEMORANDUM OF UNDERSTANDING

Between

MATS UNIVERSITY

MATS Tower, Pagariya Complex, Pandri, Raipur – 492004(C.G.)

And

Jayaswal Neco Industries Ltd , Siltara , (C.G)

Siltara , Raipur (C.G.)

WHEREAS MATS University (Mahaveer Academy of Technology and Science University) (hereinafter referred to as **MATS**). MATS is a private university located in Raipur, Chhattisgarh, India. It was established by Chhattisgarh Private University Act under Section 2(f) of UGC Act 1956. MATS University being the first private university in Chhattisgarh to be accredited A+ National Assessment and Accreditation Council (NAAC). MATS as an ambassador to be a Global University, known for quality academic programs and outstanding faculty, products and services to students and clients independent of place and time constraint. MATS University will be a benchmark institution for lifelong partnerships with students, the workforce, and public and private enterprises. Building on its proud tradition, MATS University will extend educational opportunity to those who will make our State (Chhattisgarh), our nation, and global society a better place to live and work.

WHEREAS, MATS University, Raipur and Jayaswal Neco Industries Ltd , Raipur, express their desire to collaborate in the objective as per mentioned in para-II.

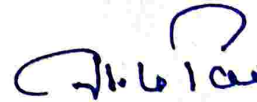
WHEREAS above both institutions are autonomous, self governing entities with the power to enter into agreements considered to be in their best interests and to advance their ability to achieve the requirements of their mission and mandate.

WHEREAS above two Institutions have agreed to enter into this non-binding memorandum of understanding (the "MOU") that enables them to work mutually in the pursuit of the objectives set out herein.

For MATS University




For Jayaswal Neco Industries Ltd




NOW THEREFORE, this MOU sets out the intent of the working relationship between the parties as follows:

1. NATURE OF THE MOU

- 1.1 This Memorandum of Understanding (MOU) establishes the structural basis for the collaborative endeavors between the involved entities with the objective of nurturing and cultivating a synergistic alliance. The parties aim to achieve this by engaging in the following undertakings, while aligning with the respective mandates, policies, priorities, and available resources of each entity. This cooperative effort adheres to the Bye Laws of MATS University and Jayaswal Neco Industries Ltd, Raipur including any subsequent amendments.
- 1.2 Except for the provisions herein dealing with privacy and confidentiality, this MOU does not create any legally binding obligations on the part of the parties but contemplates further legally binding agreement(s) being considered.
- 1.3 Specific terms collaborative activities shall be agreed to by the parties in a further legally binding agreement (the "Agreement") which shall be made pursuant to this MOU in the form of an appendix thereto for the limited purpose of the particular activity addressed in that Agreement
- 1.4 If the Agreement is expected to include collaborative research, issues such as confidential information, intellectual property and publication rights shall be addressed, discussed and absolute secrecy and confidentiality shall be maintained by both the parties.
- 1.5 Whereas, if any doubt arises as to the interpretation of the provisions of this agreement or as to matters not provided therein parties to this agreement shall consult with each other for each instance and resolve such doubts in good faith.

2. OBJECTIVE(S)

The Memorandum of Understanding (MoU) between **MATS University, Raipur** and Jayaswal Neco Industries Ltd signifies the beginning of a strategic and long-term partnership aimed at mutual growth and development. This collaboration is designed to bridge the gap between academia and industry, with the following key areas of cooperation:

- 2.1 Establishment of a **Skill Enhancement Center** at JNIL premises to empower both full-time and contractual staff through continuous training and development initiatives.
- 2.2 Facilitation of **industrial visits** for students of MATS University to provide real-world exposure and practical insights into industrial operations.
- 2.3 Provision of **internship opportunities** for MATS University students, ranging from 30 to 45 days, in alignment with academic curriculum requirements.
- 2.4 Organization of **expert talks and knowledge-sharing sessions** across various domains to enrich the learning experience of students and faculty alike.
- 2.5 To collaborate in Research, Innovation and CSR initiatives by either parties.
- 2.6 Facilitation of wards of the full time employees for scholarships.

This MoU reflects a shared commitment to nurturing talent, enhancing skills, and fostering innovation through academic-industry collaboration.

For MATS University



For Jayaswal Neco Industries Ltd



3. TERMS & CONDITIONS

- 3.1 This MoU will take effect from the 01/10/2025 of signing of this MoU by both the parties herewith. It shall remain in force initially for a period of **3 years from the date of signing until** terminated by either party on mutual agreement.
- 3.2 Either party may terminate this MOU on mutual consent with one month prior written notice to the other party.
- 3.3 This MOU may be amended or extended through mutual written consent of both parties. Each party has the right to display their logos and seals on their certificates and cards. The interaction programs under this MOU will be managed by coordinators, one appointed by MATS University and one by Jayaswal Neco Industries Ltd . The coordinators will facilitate various activities and oversee formal correspondence/communication between MATS University and Jayaswal Neco Industries Ltd .

4. NOTICE

All notices to be given pursuant to this MOU shall be sent in writing to the following individuals:

MATS UNIVERSITY	Jayaswal Neco Industries Ltd
Mr. Gokulananda Panda Registrar MATS Tower, Pagariya Complex, Pandri Raipur, PIN- 492004 (C.G.) Phone:0771 – 4078995 Email:registrar@matsuniversity.ac.in	Mr. Alok Pandey President (HRM) Jayaswal Neco Industries Ltd , Siltara Raipur, PIN – 493111 (C.G.) Phone:07721 – 264241 Email:alok.pandey@necoindia.com

5. The company has to be ISO certified and comply with the ISO guidelines.

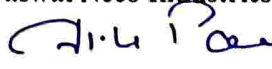
6. CONFIDENTIALITY

Parties shall maintain confidentiality of information, policies and or any documents. Each party acknowledges that it may come into possessions of confidential information of the other party. Accordingly each party agrees that it will only use such confidential information for the purposes contemplated in this MOU and that it will not, without the prior , written consent of the other party , disclose to any third party such confidential information .For the purpose of this MOU, “confidential information” shall not include information that was already in the public domain information that comes into the public domain through no act of the receiving party or information that is required to be disclosed under any applicable law or by order of a court.


For MATS University



For Jayaswal Neco Industries Ltd



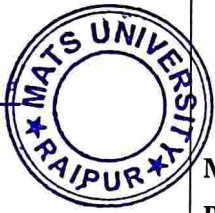
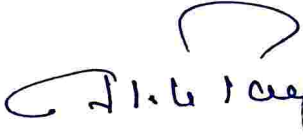
7. DISPUTE RESOLUTION

It is hereby agreed by and between the parties that if any controversy, dispute, or difference arises concerning the construction, meaning, violation, termination, validity, or nullity, including without limitation the scope of any Clause or effect of this MoU or any part thereof, or the respective rights or liabilities contained herein, the Parties may attempt to resolve the same through discussion or mediation. However, if the Parties fail to amicably resolve the controversy, dispute, or difference within 7 (seven) days of commencing discussions, conciliation, or mediation, any Party may refer such matter to be resolved by arbitration in accordance with the Arbitration and Conciliation Act, 1996, or any statutory modifications or re-enactments thereof in force. The language used in mediation and arbitration shall be English. In any arbitration initiated pursuant to this clause, the sole arbitrator shall be appointed by mutual consent of the parties in accordance with the provisions of the Arbitration and Conciliation Act, 1996. The seat or legal place of arbitration shall be Raipur (C.G.). The cost of the arbitration proceedings shall be shared equally by both parties.

8. JURISDICTION

Any disputes arising out of or in connection with the MoU shall be subject to the jurisdiction of the courts in Raipur, Chhattisgarh, India.

AUTHORIZED SIGNATORIES

MATS UNIVERSITY   Mr. Gokulananda Panda Registrar MATS Tower, Pagariya Complex, Pandri, Raipur, PIN- 492004 (C.G.) Phone: 0771 - 4078995 Email: registrar@matsuniversity.ac.in	Jayaswal Neco Industries Ltd   Mr. Alok Pandey President (HRM) Jayaswal Neco Industries Ltd , Siltara Raipur, PIN - 493111 (C.G.) Phone: 07721 - 264241 Email: alok.pandey@necoindia.com
--	--

Witness:

-  (Srikant)
TNP - cell
-  - Dy. Registrar

Witness:

-  Shashank Nayak
-  Ayushi